

Self Invested Personal Pension

# SIPP



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## Permitted Investments

The Retirement Planning Specialists

[www.minervasipp.co.uk](http://www.minervasipp.co.uk)

# Permitted Investments

**This document details the permissible investments for the SIPP as defined by HMRC Legislation.**

- Stocks and shares listed, or dealt in, on any recognised stock exchange including the Alternative Investment Market (AIM). These must be purchased and held by UK based Stockbroker / Investment Manager who is regulated by the Financial Services Authority (FSA). Securities covered can be as follows:
  - Equities
  - Fixed interest securities issued by governments or other bodies
  - Debenture stock and other loan stock
  - Warrants (for equities)
  - Permanent interest bearing shares
  - Convertible Securities
  - Exchange traded funds
- Futures and options, relating to stocks and shares traded on an HMRC or FSA recognised future exchange.
- Contracts for Differences (CFD) provided the stock the CFD relates to is on an HMRC or FSA recognised stock exchange.
- Depositary Interests, which must be held by the UK based Stockbroker / Investment Manager.
- The following investments must be listed, or dealt in, on an HMRC or FSA recognised stock exchange and held by a UK based Stockbroker / Investment Manager who is regulated by the Financial Services Authority (FSA):
  - Investment Trusts
  - UK Real Estate Investment Trusts (REIT)
  - Venture Capital Trusts

These investments can alternatively be purchased and held through investment trust savings schemes or investment plans operated by persons operating in the UK and authorised for that purpose under FSA.

- Units / Shares in Collective Investment Schemes as follows:
  - Unit Trust
  - Open Ended Investment Companies (OEIC)
  - Undertaking for Collective Investments in transferable securities (UCITS) which are recognised schemes
- Insurance company managed funds and multi-linked funds
- Offshore Bonds capable of being held by a UK registered pension scheme
- Endowment policies traded by a FSA regulated broker (TEP)
- Deposit accounts held with any UK based deposit taker in any currency
- National Savings and Investments
- Commercial property (please see our Property Purchase Guide)

**The following assets cannot be held in the SIPP:**

- Residential property
- Loans to connected parties
- Moveable plant and machinery

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The SIPP is offered without pensions advice. A SIPP may not be suitable for all investors. If in doubt you should consult an independent financial adviser. InvestAcc Pension Administration Limited is the Operator and Scheme Administrator and is responsible for the maintenance and running of the scheme. InvestAcc Pension Trustees Limited is the Scheme Trustee.

The levels of and bases of taxation can change. The value to an investor of any tax benefits will depend on that investor's tax position. Investors should consult their own tax advisers in order to understand any applicable tax consequence.

InvestAcc Pension Administration Limited is authorised and regulated by the Financial Services Authority. InvestAcc Pension Administration Limited is registered in England and Wales, Company number 7118349. InvestAcc Pension Trustees Limited is registered in England and Wales, Company number 2875892.



## InvestAcc Pension Administration Limited

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