



SSAS

SMALL SELF ADMINISTERED PENSION SCHEME

LOAN APPLICATION

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investAcc

Pension Administration Limited

Loan Questionnaire

A Small Self Administered Scheme (SSAS) can make a loan to the sponsoring employer, participating employer or third party but loans to members (or those connected to members) are not permitted.

- Maximum amount of loan is 50% of the net asset value of the scheme
- Maximum of term 5 years
- Interest rate must be a minimum of 1% + base rate
- Secured by a First Legal Charge over a Tangible asset - such as property, plant & machinery, vehicles. The value of the asset must be sufficient to cover the Loan plus Interest for the whole term of the loan. (If a depreciating asset is offered as security the value must be sufficient to cover the Loan plus Interest plus 20%) An independent valuation of the security offered is required. The asset can be owned by anyone but must be charge/mortgage free.

A solicitor is required to draw up the legal charge and this must be in place at the time the loan is drawn. The cost of the valuation and solicitors fees must be borne by the borrower.

InvestAcc Pension Administration Limited will provide the Loan Agreement, Members Agreement, Standing Order Mandate for repayment and repayment schedule. Our fee for this service can be paid by the scheme.

Scheme Name

Borrower Details:

Company Name	Company Number
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Or

Title	Forename(s)
Surname	
Address	
	Postcode

Purpose of Loan
Proposed date of Loan

Amount of Loan: £ Rate of Interest: % Term: (years)

Repayments: Monthly Quarterly Half Yearly Annually

Rollover of Existing Loan: Yes No

If yes, please confirm that all interest is paid up to date: Yes No

Current Fund Value: £

Details of Security to be offered

Value of Security to be offered: £


(Please attach valuation report)

Solicitor Details:

Solicitor Name	
Contact	
Solicitor Address	
	Postcode
Telephone Number	Email Address

All Trustees to sign:

Signature	Date
Signature	Date
Signature	Date
Signature	Date



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InvestAcc Pension Administration Limited is authorised and regulated by the Financial Services Authority.
InvestAcc Pension Administration Limited is registered in England and Wales. Company number 7118349.
InvestAcc Pension Trustees Limited is registered in England and Wales, Company number 2875892.

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